



Governors' Climate & Forests Task Force

NATIONAL UPDATE ON CLIMATE POLICY & REDD+ IN THE UNITED STATES

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Overview

- Update on Federal Climate Policy
- Status of REDD+ Fast-Start Financing
- MCC, Indonesia, & the GCF
- Summary Assessment



Update on US Climate Policy

- Clean Air Act regulations for greenhouse gas emissions from mobile and stationary sources moving ahead
- Rules for stationary sources could be delayed b/c of political concerns
- Comprehensive federal policy for greenhouse gas emissions not possible in current political climate
- States (California and others) continue to lead the way on climate policy



Status of US REDD+ Fast Start Financing:

Progress toward pledge of \$1 billion over 3 years

Fiscal Year	Sustainable Landscapes Finance (millions)
FY2010	\$242
FY2011	\$236
FY2012 Amount Needed to satisfy \$1B	\$478

Source: Climate Advisors



US REDD+ Fast Start Financing: *Support for subnational REDD+*

US is first national government to contribute to new GCF Fund and directly support development of subnational REDD+ programs

Thank you!



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US Support for REDD+ in Indonesia

- Some bilateral support for REDD+ already programmed with additional funds likely for FY2011 and FY 2012 (\$50+ million total)
- Some US support already flowing through multilateral channels
- Possibility of additional support for REDD+ through the Millennium Challenge Compact